

Gold King Mine Release Incident (A8K9)
Immediate Funding Needs

Region 8		
Contracts:	START	\$350,000
Contracts:	ERRS	\$385,000
Contracts:	Reserve	\$500,000
Total Contracts (BOC 37):		<u>\$1,235,000</u>
	Site Travel (BOC 28):	\$75,000
	Expenses (BOC 36):	\$15,000
	Cooperative Agreements (BOC 41):	\$425,000
Total R8 Immediate Need:		<u>\$1,750,000</u>

Region 9		
Contracts:	NPS IA	\$15,000
Contracts:	ERRS (livestock hay)	\$577,000
Total Contracts (BOC 37):		<u>\$592,000</u>
Total R9 Immediate Need:		<u>\$592,000</u>

Total Immediate Funding Need: \$2,342,000
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*Region 8 ERRS need is for one week of existing operating costs at current burn rate of \$55,000 per day

*Region 8 START need is for one week of existing operating costs at current burn rate of \$50,000 per day

Gold King Mine Release Incident (A8K9)

Estimated Funding Needs for Mine Stabilization through October

The mine stabilization will require the following (this does not include water treatment after October 2015 or installation of more permanent treatment capability):

ERRS - \$3,940,954 for 2 months of additional work to stabilize the mine site (interim water treatment using existing system, mine road reinforcement, county road repair, engineering support/stabilization of portal/adit)

START - \$300,000 for 2 months of additional work to stabilize the mine site This is in addition to START costs for sampling

If a more permanent treatment capability is required (i.e., treatment through the winter), then the additional estimated costs include:

Permanent Water Treatment Operating Cost Estimate			
Costs Through 9/30/15		Cost 10/1/15 - 10/14/15	
Design & Build	\$1,500,000	Operating Costs	\$65,000
Operating Costs	\$65,000		
Contingencies	\$150,000		
Total:	<u>\$1,715,000</u>		
Mine Stabilization Total through 10/14/15			
Mine Stabilization: ERRS		\$3,940,954	
Mine Stabilization: START		\$300,000	
Permanent Water Treatment Costs through 9/30/15		\$1,715,000	
Permanent Water Treatment Operating Costs 10/1/15 - 10/14/15		\$65,000	
Total:		<u>\$6,020,954</u>	

*please note estimated permanent water treatment operating costs, if needed, are estimated at \$130,000 per month or \$1.56M per year

*Until mine stabilization is complete, ERRS operating costs will continue at \$1.65M per month based on current burn rates.

Gold King Mine Release Incident (A8K9)
Funding Need Through 9/30/2015

Region 8			Region 6			Region 9		
	START (mine							
Contracts:	stabilization)	\$300,000	Contracts START (BOC 37):	\$2,320,000		Contracts:	START	\$310,000
	ERRS (mine		Site Travel (BOC					
Contracts:	stabilization)	\$3,940,954	28):	\$57,868		Contracts:	NPS IA	\$60,000
	ERRS (Continued							
Contracts:	OPS)	\$1,430,000				Contracts:	Reserve	\$335,000
Contracts:	START (sampling)	\$1,300,000	Total Region 6 Need:		\$2,377,868	Total Contracts (BOC 37):		\$705,000
Contracts:	USOG IA	\$78,470						
Contracts:	Water Treatment	\$1,715,000						
Contracts:	BOR IA Reimb	\$125,000						
Total Contracts (BOC 37):		\$8,889,424						
Cooperative Agreements (BOC								
41)		\$500,000						
Total Region 8 Need:		\$9,389,424						

Total Estimated Need through 9/30/2015: \$12,663,012

*note R9 IA for livestock water delivery not included for \$2.559M

*Region 8 ERRS & START costs are split between continued operations at current burn rates and mine stabilization costs. Until mine stabilization is complete, ERRS operating costs will continue at \$1.65M per month based on current burn rates.

Gold King Mine Release Incident (A8K9)
Funding Need 10/1/15 - 10/14/15

Region 8		
Contracts:	START	\$700,000
Contracts:	ERRS	\$770,000
Contracts:	USCG IA	\$57,820
Contracts:	Water Treatment	\$65,000
Total Contracts (BOC 37):		<u>\$1,592,820</u>
OT Payroll (BOC 10):		\$96,600
Site Travel (BOC 28):		\$32,500
Expenses (BOC 36):		\$7,500
Total Region 8 Need:		<u>\$1,729,420</u>

Region 6		
Contracts	START (BOC 37):	\$856,666
	Site Travel (BOC 28):	\$21,000
	OT Payroll (BOC 10):	\$76,440
Total Region 6 Need:		<u>\$954,106</u>

Region 9		
Contracts:	START	\$435,000
Contracts:	ERRS	\$290,000
Contracts:	Reserve	\$165,000
Total Contracts (BOC 37):		<u>\$890,000</u>
OT Payroll (BOC 10):		\$22,400
Total R9 Need:		<u>\$912,400</u>

Total Estimated Need through 9/30/2015:	\$3,595,926
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Gold King Mine Release Incident (A8K9)
Total Funding Needs Through 10/14/2015

Region 8	
Total Contracts (BOC 37):	\$11,717,244
Total OT Payroll (BOC 10):	\$96,600
Total Site Travel (BOC 28):	\$107,500
Total Expenses (BOC 36):	\$22,500
Total Cooperative Agreements (BOC 41):	\$925,000
Total Region 8 Need: \$12,868,844	

Region 6	
Total Contracts (BOC 37):	\$3,176,666
Total OT Payroll (BOC 10):	\$76,440
Total Site Travel (BOC 28):	\$78,868
Total Region 6 Need: \$3,331,974	

Region 9	
Total Contracts (BOC 37):	\$2,187,000
Total OT Payroll (BOC 10):	\$213,120
Total Region 9 Need: \$2,400,120	

Total Estimated Need through 10/14/2015:	\$18,600,938
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